

January 31, 2020
Okaya & Co., Ltd.

Establishment of Overseas Corporation in Thailand by Our Subsidiary

Okaya & Co., Ltd. is pleased to announce that our subsidiary company, Rokugo Elemec Co., Ltd. (hereinafter referred to as Rokugo Elemec), will establish an overseas corporation in Thailand.

Leveraging its strength as a trading company with a manufacturing function, we will build a system to locally procure and process electronic components, which are the main products of Rokugo Elemec, and improve our competitiveness. In addition, we aim to strengthen overseas development in cooperation with Okaya (Thailand) Co., Ltd., a local subsidiary in Thailand, and to expand future sales by promoting sales activity in the proximity of users in Thailand and neighboring countries.

1. Corporate name	ROKUGO ELEMEC (THAILAND) CO., LTD. (tentative name)
2. Location	2 Jasmine Bldg., 24th Fl., Soi Prasarnmitr, Sukhumvit Rd., North Klongtoey, Wattana, Bangkok 10110
3. Representative	Naoki Ota
4. Capital	100 million THB (equivalent to about JPY 350 million) (Ratios of contribution) Rokugo Elemec Co., Ltd. 95% Okaya (Thailand) Co., Ltd. 5%
5. Establishment	March 2020 (scheduled)
6. Number of employees	5 employees (scheduled)
7. Business purposes	Sale of industrial electrical and electronic equipment
8. Annual sales	Fiscal year 2020 (planned) JPY 800 million Fiscal year 2027 (planned) JPY 5 billion

For reference

Outline of Rokugo Elemec Co., Ltd.

(1) Head office	3-18-11, Shirakabe, Higashi-ku, Nagoya City, Aichi
Offices, etc.	Tokai Office, Shizuoka Sales Office, Mie Sales Office, etc.
(2) Representative	Kiyoshi Kuroki
(3) Capital	JPY 80 million
(4) Establishment	Sept. 1958
(5) Number of employees	86 (as of Jan. 31, 2020)
(6) Business purposes	Sale of industrial electrical and electronic equipment
(7) Annual sales	JPY 22 billion (fiscal year ending Feb. 2019)