

September 12, 2012

Announcement of financial support to Ikeda Kouki Co., Ltd.  
(establishment of a subsidiary)

Kirayaka Bank Ltd. (Code: 8520) and Kirayaka Turnaround Partners Ltd. (hereinafter collectively Kirayaka Bank Group), consenting to the rehabilitation plan contemplating the company's split-up as the primary action, which was formulated in consultation with The Resolution and Collection Corporation, have resolved to extend support to the business resuscitation of Ikeda Kouki Co., Ltd. (Tsuruoka City, Yamagata), a business associate of Okaya & Co., Ltd.

Okaya & Co., Ltd. has also resolved to extend managerial support to Ikeda Kouki Co., Ltd. in response to the Kirayaka Bank Group's request, and will commit itself to the establishment of a new company by making a capital contribution and sending a managerial person to represent the new company so that Ikeda Kouki's business with its existing customers may be taken over smoothly with the present business arrangements maintained as they are.

1. Outline of the New Company

- (1) Name Shin-Ikeda Co., Ltd.
- (2) Location 74-6 Aza-Uchitamoto, Shimoshimizu, Tsuruoka City, Yamagata
- (3) Representative Shuichi Sugito, representative director and president (presently president of Okaya Tohoku Co., Ltd.)
- (4) Capital 50 million yen
- (5) Establishment sometime in September 2012 (start of operation scheduled on: Nov. 1, 2012)
- (6) Operations steel products and equipment sales
- (7) Projection for annual sales: about 3.5 billion yen

2. Outline of Ikeda Kouki Co., Ltd.

- (1) Name Ikeda Kouki Co., Ltd.
- (2) Address 74-6 Aza-Uchitamoto, Shimoshimizu, Tsuruoka City, Yamagata
- (3) Representative Yutaka Murakami, representative director and president
- (4) Capital 35 million yen
- (5) Operations steel products and equipment sales

3. Impacts on our consolidated financial performance

The consolidation of Shin-Ikeda Co., Ltd. as a subsidiary will have minimal impacts on the company's consolidated financial performance for the period ending February 2013.