

August 31, 2015

### Opening of Busan Branch, Okaya (Korea) Co., Ltd.

Okaya & Co., Ltd. is pleased to announce that Okaya (Korea) Co., Ltd., our subsidiary, will open a Busan Branch.

This Branch aims to expand business in the future, conducting community-based sales operations in Busan.

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|------------------------|--|
| 1. Name                | Okaya (Korea) Co., Ltd. Busan Branch   |
| 2. Location            | Room 501, Shoen Center Building, Gwaebeop-dong,<br>Sasang-gu, Busan Metropolitan City, Korea |
| 3. Branch Manager      | Masashi Noda<br>(concurrently serve as President of Okaya (Korea) Co., Ltd.)                 |
| 4. Opening             | October 2015 (scheduled)   |
| 5. Number of employees | 3 employees (scheduled)  |

<For reference>

Outline of Okaya (Korea) Co., Ltd.

Head office	:	#416, 22, Teheran-ro 87-gil, Gangnam-gu, Seoul, Korea
Establishment	:	September 2, 2002
Representative	:	Masashi Noda
Capital	:	KRW 500,000,000
Annual sales	:	JPY 4.7 billion (fiscal year ending December 2014)
Business purpose	:	Trading
Number of employees	:	9 employees (as of end of July 2015)