

June 1, 2012

Commencement of operation of a corporation for machinery / tool sales in Vietnam

Okaya & Co., Ltd. is pleased to announce that Naito & Co., Ltd. (JQ code: 7624), a member of the Okaya Group, starts operation in Vietnam by establishing a sales subsidiary dealing in machinery, tools, etc. in Ho Chi Minh City, Socialist Republic of Vietnam.

1. Name NaITO Vietnam Co., Ltd.
2. Location Ho Chi Minh City, Socialist Republic of Vietnam
3. Operations Machinery / tools sales
4. Capital US\$500,000 100% owned by Naito & Co., Ltd.
5. Establishment April 14, 2012
6. Commencement of operation June 4, 2012
7. Representative Tatsuya Tsuruhisa
8. Employees 3 (plan)
9. Sales plan Dec. 2013 period: US\$630,000

<For reference>

Office and group companies in Vietnam

Name	Date of establishment	Location	Major operations
Vina Okaya International Co., Ltd.	July 2011	Ho Chi Minh City	Trading
Vina Steel Center Co., Ltd.	Jan. 2011	Ba Ria Vung Tau Province	Steel sheets shearing, warehousing, etc.
Siam Steel Vietnam Co., Ltd.	June 2006	Hai Duong Province	Manufacture, design and construction of metal roofing materials.