

October 2, 2019
Okaya & Co., Ltd.

Opening of Ningbo Office, Okaya (Shanghai) Co., Ltd.

Okaya & Co., Ltd. is pleased to announce that Okaya (Shanghai) Co., Ltd., our subsidiary company, will open a Ningbo Office.

Based in the Southern Yangtze River Delta area, where manufacturing industries such as automobile businesses are concentrated, this office aims to expand business in the future by conducting community-based sales operations.

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| 1. Name | Ningbo Office, Okaya (Shanghai) Co., Ltd. |
| 2. Location | Room 13-8, No.12, Century City Lanyueyuan, No.160 Jinhe Road, Ningbo Hangzhou Bay New Area, Zhejiang, 315327, China |
| 3. Office Manager | Liu Junyu (to concurrently serve as Vice President of Okaya (Shanghai) Co., Ltd.) |
| 4. Opening | November 2019 (scheduled) |
| 5. Number of employees | 2 employees (scheduled) |

For reference
Outline of Okaya (Shanghai) Co., Ltd.

Head office	Hang Seng Bank Tower 24/F, 1,000, Lujiazui Ring Road, Pudong New Area, Shanghai
Branch	Nanjing, Chongqing, Suzhou
Establishment	August 25, 2000
Representative	Norikazu Nishiguchi
Capital	USD 500,000
Annual sales	JPY 33.2 billion (fiscal year ending February 2019)
Business purpose	Trading
Number of employees	70 employees (as of end of August 2019)